

ROADS AUTHORITY

APPENDIX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

Appendix III

DETAILED SOURCE AND UTILISATION OF GRANTS

	EU Development Funding MK'000	Malawi Government Funding MK'000	JICA Japanese Funding MK'000	Republic of China Funding MK'000	ADF Funding MK'000	Total 2011 MK'000	Total 2010 MK'000 *Restated
Operating income	2 924 795	17 730 888	386 128	2 337 388	127 473	23 506 672	22 461 176
Expenditure							
Civil works							
- Rehabilitation	1 815 153	1 776 327	-	-	-	3 591 480	2 620 540
- Upgrading	803 656	14 961 396	386 128	2 337 388	-	18 488 568	16 831 189
Supervision, design and studies							
- Supervision	305 986	846 585	-	-	-	1 152 571	1 348 489
- Design and studies	-	-	-	-	127 473	127 473	-
Other project expenditure							
- Compensations	-	146 580	-	-	-	146 580	1 655 063
- Training	-	-	-	-	-	-	5 895
Total expenditure	2 924 795	17 730 888	386 128	2 337 388	127 473	23 506 672	22 461 176
Surplus/(deficit) for the year	-	-	-	-	-	-	-

* The 2010 figures have been restated as a result of a change in accounting policy for mobilisation advances to contractors which are now deferred and taken to statement of comprehensive income over the life of the project.